

Message Text

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12

ACTION EB-11

INFO OCT-01 EA-11 ISO-00 IO-14 SPC-03 AID-20 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 DRC-01 /143 W

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R 090939Z NOV 73

FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC 193

INFO USLO PEKING

C O N F I D E N T I A L TAIPEI 6802

E.O. 11652: GDS

TAGS: EFIN, TW, CH

SUBJECT: CHINESE REPRESENTATION IN IMF/IBRD

REFERENCE: TAIPEI 6769

1. MINISTER OF FINANCE K.T. LI LAMBASTED MCNAMARA IN CONVERSATION WITH EMBOFF NOVEMBER 8, CLAIMING THAT IBRD HEAD WAS PERSONALLY LEADING CAMPAIGN TO OUST ROC FROM IFI'S. IN LI'S OPINION, MOST BANK MEMBERS ARE WILLING TO GO SLOW ON ISSUE, DEFERRING DECISION AT LEAST UNTIL PRC INTENTIONS KNOWN. LI CITED AS PROOF OF MCNAMARA'S IMPETUOUSNESS TELEX HE SENT TO LI INVITING ROC TO MEET WITH BANK REPS TO DISCUSS ROC WITHDRAWAL AND ARRANGEMENTS FOR HANDLING ROC LOANS FROM BANK.

2. VICE-MINISTER OF FINANCE WANG SHAO-YU STATED TO EMBOFF NOVEMBER 9 THAT ROC DOES NOT PLAN TO RESPOND TO MCNAMARA'S TELEX. IF IT DID SO IT WOULD BE TACITLY ADMITTING THAT ITS OUSTER IS INEVITABLE.

3. WANG SAID MARTIN WONG INSTRUCTED TO DISCUSS WITH DEPARTMENT POSSIBILITY OF DEFERRING DECISION ON ROC MEMBERSHIP
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BY UTILIZING BANK'S VOTING PROCEDURES. ACCORDING TO

WANG, IF MCNAMARA PUTS ISSUE TO VOTE BY MAIL BALLOT
TWO-THIRDS OF ELIGIBLE VOTES MUST BE CAST IF VOTE IS
TO BE VALID. IF US, WITH 25 PERCENT OF VOTES, AND FEW
OTHER COUNTRIES WITH 9 PERCENT OF VOTES WERE TO ABSTAIN
NO DECISION COULD BE REACHED AT LEAST UNTIL NEXT MEETING
OF BANK MEMBERS IN 1974. WANG ADMITTED THIS WOULD
ONLY BE DELAYING TACTIC, BUT LIKE MINISTER LI HE FEELS
STRONGLY THAT NOTHING SHOULD BE DONE UNTIL PRC INTENTIONS
ARE CLEAR.

4. WANG STATED NO MESSAGE HAS COME FROM FUND. IN HIS
OPINION, THIS IS BECAUSE WITTEVEEN-UNLIKE MCNAMARA-REFUSES
TO LET FUND BE ENGULFED IN PURELY POLITICAL ISSUE. FUND
MAY EVENTUALLY VOTE TO EXPEL ROC BUT EVIDENTLY WILL MAKE
NO DECISION UNTIL ALL ECONOMIC ISSUES HAVE BEEN
THOROUGHLY EXPLORED.
MCCONAUGHY

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